



Approved
Salem State University Assistance Corporation
Executive Session Meeting Minutes
June 29, 2015

Present: Gordon Hall, Patricia Meservey, Lynn Duncan, Patrick Delulis, Claude Lancome, Rinus Oosthoek, Joy Snell. **Absent:** Helen Corbett, Kim Driscoll, , George Ellison, Jr. **Guests:** Lee Dellicker, Laura Swanson.

A motion was made by Rinus Oosthoek and seconded by Claude Lancome Jr to go into Executive Session for the purposes of real estate discussion. All in favor, none opposed. SSUAC Board of Directors adjourned into Executive Session at 9:37am.

Chairman Hall reported he wanted to provide the Board with an update on 75 Loring Avenue. Chairman Hal stated that the owner of 75 Loring Avenue had not returned the sale documents by the deadline and the offer was pulled in the middle of June. The owner then expressed his continued interest in selling the property and another offer to purchase 75 Loring Avenue was given with a June 30th deadline.

A motion to adjourn from Executive Session was made by President Meservey and seconded by Claude Lancome. All in favor, none opposed. Board adjourned from Executive Session at 9:41am.