



**APPROVED**  
**Salem State University Assistance Corporation**  
**Executive Session Meeting Minutes**  
**June 20, 2016**

**Present:** Gordon Hall, Joy Snell, Mike Wheeler. Helen Corbett, Lynn Duncan, Patrick Delulis, Claude Lancome, President Pat Meservey, and George Ellison, Jr. **Absent:** Mayor Kim Driscoll Patricia, and Rinus Oosthoek

**Guests:** John Keenan, Laura Swanson, Elizabeth Haran, Donna Kelleher

A motion was made by President Meservey and seconded by Mike Wheeler to go into Executive Session for the purposes of real estate discussion. All in favor, none opposed. SSUAC Board of Directors adjourned into Executive Session at 8:55am.

John Keenan then spoke regarding 331 Lafayette Street (West/Lafayette) and the plans for the new building. Robert Burr is the developer.

Keenan reported the Academic Building was looked at to house the SSU Institutional Advancement group and Marketing Group but there are too many structural issues that need to be done to the property.

The new building at 331 Lafayette Street will be 3 floors of 8,000 sq ft each (Total of 24,000 sq ft). The first floor will be rented to general businesses (shops/food). The second and third floors will be used by SSU t by the SSU Institutional Advancement group and Marketing Group.

There will be 80 total parking spaces – 42 dedicated to SSU employees. Also, there will be upgrades to the intersection with new lights and a new lane.

Keenan said SSU would sign a 25 year lease and when the lease ends SSU would be allowed to purchase the property. There will also be two 10 year renewals built in.

Board indicated their approval as long as they are able to review and approve the business that want to lease the first floor.

A motion was made by Mike Wheeler and seconded by Helen Corbett to move forward with the new development at 331 Lafayette Street at 9:10 am. All in favor, none opposed.

A motion was made by Claude Lancome and seconded by George Ellison, Jr. to approve the 3 motions from the Executive meetings of May 11, 2015, June 29, 2015 and November 9, 2015 at 9:12 am. All in favor, none opposed.

A motion was made by Mike Wheeler and seconded by Claude Lancome to end the Executive Session. All in favor, none opposed. SSUAC Board of Directors adjourned the Executive Session at 9:15 am.